

Message Text

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FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ IMMEDIATE

UNCLAS STATE 171584

FOR RALPH JOHNSON

E.O. 11652: N/A

TAGS: EGEN BL

SUBJECT:EXIMBANK FINANCING FOR SANTA CRUZ YARN SPINNING
PLANT.

REFERENCE: STATE 168399 AND LA PAZ 5421

1. EXIMBANK ACTION ON APPLICATION OF COMITE DE OBRAS
PUBLICAS OF SANTA CRUZ FOR FINANCING COTTON YARN SPINNING
PLANT DEFERRED PENDING DEVELOPMENT CLARIFYING INFORMATION
SPECIFIC POINTS: (1) ASSURANCE AVAILABILITY BOLIVIAN
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COTTON FOR RAW MATERIALS REQUIREMENT TO OPERATE YARN
PLANT, AND (2) SPECIFIC MARKETS FOR RELATIVELY LARGE
PROPORTION YARN PRODUCTION PROPOSED TO BE EXPORTED EARLY
OPERATING YEARS OF PROJECT, AND CURRENT SUPPLIERS TO THE
EXPORT MARKETS EXPECTED TO BE REACHED BY BOLIVIA.

2. POINT (1) ARISES FROM EXIM'S REVIEW STATISTICAL REPORTS
THAT BOLIVIA'S ANNUAL COTTON PRODUCTION DROPPED FROM
35,800 METRIC TONS IN 1973 TO 13,800 TONS IN 1975. MORE-

OVER, PAYMENT DIFFICULTIES EXPERIENCED BY EXIM IN COLLECT-
ING ON INSURANCE CLAIMS AGAINST PRIVATE PURCHASES OF
GINNING EQUIPMENT AGGREGATES EXIM'S CONCERN ABOUT ASSURED
AVAILABILITY OF COTTON FOR YARN PLANT.

3. ON POINT (2), MIGUEL ZALLES, ECONOMIC COUNSELLOR,
BOLIVIA'S EMBASSY, WASHINGTON, RECENTLY TOLD EXIM THAT
EXPORTS OF YARN WILL BE TO ANDEAN COMMUNITY COUNTRIES.
COMITE'S APPLICATION IS NOT SPECIFIC ON PROPOSED EXPORT
MARKETS, AND PLATT-SACO LOWELL, U.S. SUPPLIER INTEREST,
SEEMS TO BELIEVE EXPORT POTENTIAL MAY NOT BE AS LARGE
AS FEASIBILITY STUDY ON PROJECT SUGGESTS. IF EXPORTS
FIRMLY EXPECTED, WOULD THEY BE ADDITIONAL FOR IMPORTING
COUNTRIES OR SUPPLANT IMPORTS NOW COMING FROM OTHER
COUNTRIES.

4. EMBASSY CAN ASSIST EXIM BY DEVELOPING INFORMATION
FROM COMITE ON SPECIFIC POINTS. COMITE MAY WISH RESPOND
DIRECT EXIM, OR THROUGH EMBASSY IN LA PAZ, OR THROUGH
BOLIVIA'S EMBASSY, WASHINGTON. VANCE

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Sent Date: 22-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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